

ENVIRONMENTAL POLICY

We are dedicated to managing all our operations and our exploration and development activities in an environmentally responsible manner^{1,2}. In fulfilling this commitment, we regularly evaluate the existing environmental conditions at each site and strive to minimize and mitigate the environmental impacts of our activities through a combination of applying prudent design and operating practices, conscientiously monitoring environmental matters, and implementing new techniques and innovations that will assist us in meeting this challenge.

We recognize the importance of our role in effectively managing risks related to climate change and greenhouse gas emissions (GHG), water availability and quality, biodiversity, cultural heritage and archeological sites, soil and air quality, and tailings and mine waste.

In order to realize our goals, we are committed to:

- a. Complying with or exceeding environmental standards established by the applicable laws and regulations of the countries and regions in which we operate, and following additional environmental standards and practices that we choose to voluntarily adopt;
- b. Exploring, designing, constructing, operating and closing mining and processing operations by utilizing effective and proven practices that minimize adverse environmental impacts, including taking a precautionary approach, where appropriate, in responding to environmental challenges;
- c. Promoting efficient energy use and continual pursuit of reducing our direct GHG emissions compared to baseline and forecasts through implementing effective management systems, adopting proven technologies where and when practical, and establishing targets based on viable reduction projects and initiatives at each of our operations. We commit to continuing our efforts at reducing our indirect GHG emissions by increasing the use of electricity generated with renewable energy;
- d. Evaluating, managing, and disclosing the potential physical, transitional and behavioral risks of climate change to our business and our mitigation strategies, as well as contributing to the transition to a low-carbon global economy by responsibly producing essential metals necessary for renewable energy and carbon-reducing technology solutions;
- e. Positively contributing to the conservation of biodiversity throughout the mine life cycle by integrating biodiversity conservation into mine planning; avoiding, minimizing, restoring and potentially offsetting significant adverse biodiversity effects, aiming to achieve no net loss; and not exploring or developing mines in internationally designated protected areas³;
- f. Management of risks related to water availability and quality at our operations, particularly in areas of water stress, including consideration of water catchment-scale interactions with other users, communities of interest⁴, and ecosystems; pursuit of reductions in water use and effluent discharge compared to baseline and forecasts through targets based on viable reduction projects and initiatives at our operations; and integration of water management considerations in our business strategy, mine operating plans, and closure

¹ Some terms used herein are as defined in ISO 14001:2004(E)

² The terms “environmental” and “environment” in this policy include water risks, availability and quality; soil; biodiversity; air; climate change; GHG and non-GHG air emissions; and cultural heritage.

³ Areas included in the UNESCO World Heritage List and/or IUCN Green List (categories I to IV).

⁴ “Communities of interest” means all individuals and groups who have an interest in, or believe they may be affected by, decisions respecting the management of operations. They include but are not restricted to employees; Aboriginal or Indigenous peoples; mining community members; suppliers; neighbours; customers; contractors; environmental organizations and other non-governmental organizations; governments; the financial community; and shareholders.



planning, recognizing that access to water resources is intensifying in the regions where we operate due to population growth, economic development, climate change and, in some cases, degraded water quality;

- g. Promoting access to clean, reliable water supplies for communities around our operations, and encouraging the development of studies and access to water resources that provide broad regional benefits;
- h. Management of tailings facilities and mineral waste to protect the health and safety of our communities of interest and the environment. We commit to mitigating the potential for harm through the allocation of resources and the implementation of a tailings management system at each mine;
- i. Promoting the efficient use of natural resources through reuse and recycling, and the reduction of hazardous and non-hazardous waste generation at source;
- j. Educating our employees and contractors regarding environmental matters and promoting their participation in minimizing environmental impacts;
- k. Open and transparent dialogue and consultation with communities of interest on environmental matters;
- l. The continual improvement of our environmental performance, the prevention of pollution and the mitigation of environmental impacts through the design and implementation of sound environmental management systems and emergency preparedness and response plans based on international standards;
- m. Promoting environmentally responsible procurement and work with our upstream supply chain and downstream processing partners to improve environmental performance;
- n. Mine closure planning including appropriately financed mine reclamation plans that include progressive closure and consultation with communities of interest with the aim to return mine sites to viable and diverse ecosystems that serve the needs of intended post-mining use;
- o. Prominently displaying and promoting this policy to our employees, contractors and other communities of interest;
- p. Conducting regular reviews and reporting findings to management and the Board of Directors to monitor compliance with this policy; and
- q. Regularly reviewing this policy, taking into consideration current best practices and our Company vision.

Our executive management team and each of our individual operations and projects are responsible and held accountable for the development and implementation of procedures and programs that comply with this policy.