

# Extractive Sector Transparency Measures Act - Annual Report

**Reporting Entity Name**

Yamana Gold Inc.

**Reporting Year**

**From**

2022-01-01

**To:**

2022-12-31

**Date submitted**

2023-05-26

**Reporting Entity ESTMA Identification Number**

E314969

Original Submission

Amended Report

**Other Subsidiaries Included**

(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity**

Ignacio Couturier

**Date**

2023-05-26

**Position Title**

Director

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<b>Reporting Entity Name</b>	Yamana Gold Inc.		
<b>Reporting Entity ESTMA Identification Number</b>	E314969		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Argentina	Government of Argentina	Federal Administration of Public Revenues	7,490,000							7,490,000	Income tax paid
Argentina	Province of Catamarca				143,000				475,000	618,000	Exploration licenses; Multiple departments within the Province of Catamarca as below: Ministry of Water, Energy and Environment, General Treasury of the Province of Catamarca, General Administration of Revenue. Payments to subcontractor Carrizo Isabel Patricia, in association with the waste treatment plant improvement project to benefit local community, handed to provincial government during 2022
Argentina	Province of Santa Cruz	Ministry of Economy and Public Works of Santa Cruz		11,671,000						11,671,000	Royalties on Cerro Moro production
Argentina	Province of Santa Cruz	Unirse Project Trust	6,285,000							6,285,000	Cerro Moro fiduciary fund contribution
Argentina	Province of Santa Cruz				165,000					165,000	Exploration license fees; Multiple departments within the Province of Santa Cruz as below: Ministry of Production, Piccininni Estela Gladys, Provincial Agrarian Council, Ministry of Economy and Public Works of Santa Cruz
Argentina	Municipality of Puerto Deseado	Puerto Deseado Development Trust	609,000							609,000	Puerto Deseado fiduciary fund contribution
Argentina	Government of Argentina	Dionysian Water Mining Deposits			371,000					371,000	Yacimientos Mineros de Agua de Dionisio ("YMAD") advisory fees
Brazil	Government of Brazil	Federal Revenue Secretary	37,935,000							37,935,000	Income tax paid for Jacobina and license fees
Brazil	Government of Brazil	National Mining Agency	6,671,000		245,000					6,916,000	Jacobina CFEM-Royalty taxes and license fees
Canada	Government of Canada	Canada Revenue Agency	413,000							413,000	0805346 BC Ltd Income Tax Payment
Canada	Province of Quebec				216,000					216,000	Mining Rehabilitation security deposits and permit fees; Multiple departments within the Province of Quebec as below: Ministry of Energy and Resources of Quebec, Ministry of the Environment of Quebec, Competition Bureau of Quebec, Ministry of Finance of Quebec, Ministry of Energy and Natural Resources of Quebec and Quebec Automobile Insurance Corporation
Canada	Taykwa Tagamou First Nations				109,000					109,000	Framework agreements with First Nations for the Wasamac project.
Canada	Red Sucker Lake First Nations	10043575 Manitoba Ltd.			292,000					292,000	Contributions to local community services (Manitoba)
Chile	Government of Chile		82,899,000		2,502,000					85,401,000	El Péñon and Minera Florida royalty tax, income tax and business license fees; Multiple departments within the Government of Chile as below: General Treasury of the Republic, General Directorate of National Mobilization, National Customs Service, and Institute of Investigations and Control
Chile	Municipality of Santiago	Municipal Treasury of Las Condes			834,000					834,000	Business license fees
Chile	Municipality of Alhue				686,000					686,000	Business license fees
Chile	Municipality of Antofagasta				656,000					656,000	Business license fees; Multiple departments within the Municipality of Antofagasta as below: Municipal Treasurer of Antofagasta and Juan Jose Carvajal Palacios
Peru	Government of Peru	Institute of Geology, Mining and Metallurgy			270,000					270,000	Business license fees

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<b>Additional Notes:</b>	<p>Report excludes Canadian Malartic Corporation ("CMC") (ESTMA ID: E702970) as the entity is reporting its payments independently.</p> <p>[1] These schedules have been prepared in accordance with the financial reporting provisions in Sections 2, 3, 4, and 9 of the Extractive Sector Transparency Measures Act ("ESTMA"), Section 2.3 of the ESTMA – Technical Reporting Specifications and Sections 3.1 to 3.6 of the ESTMA – Guidance (collectively, the "Financial Reporting Framework").</p> <p>[2] All payments made in a foreign currency are reported into Canadian dollars using the average rate for the year. The average rates for the year used for the preparation of the report were as follows, CAD/local currency: CAD 0.009959:1 Argentinian Peso, CAD 0.252038:1 Brazilian Real, CAD 0.001491:1 Chilean Peso, CAD 1.368872:1 Euro, CAD 1.30172:1 USD.</p>
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### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Argentina	Agua Rica Project (Minera Agua Rica LLC)							475,000	<b>475,000</b>	Waste treatment plant improvement project to benefit local community, handed to provincial government during 2022.
Argentina	Cerro Moro Mine (Estelar Resources Ltda.)	12,344,000	11,671,000	131,000					<b>24,146,000</b>	Fiduciary fund contributions, royalty, and exploration license fees
Argentina	Regional Office Argentina (Yamana Argentina de Serv S.A.)	2,018,000							<b>2,018,000</b>	Income tax paid
Argentina	Minera Alumbreira Limited			513,000					<b>513,000</b>	YMAD Advisory fees of \$371,000 and other licence fees of \$142,000
Brazil	Jacobina Mine (Jacobina Mineração e Comércio Ltda.)	44,677,000		146,000					<b>44,823,000</b>	CFEM and income taxes and business license fees
Brazil	Regional Brazil Exploration (Yamana Desenvolvimento Mineral S.A.)			132,000					<b>132,000</b>	Exploration license fees
Canada	0805346 B.C. Ltd.	413,000							<b>413,000</b>	Income tax payment
Canada	Wasamac Project (Yamana Gold Quebec Inc.)			377,000					<b>377,000</b>	Mining Rehabilitation security deposits and permit fees
Canada	Monument Bay Project (Yamana Gold Ontario Inc.)			293,000					<b>293,000</b>	Contributions to local community services (Manitoba)
Chile	El Peñon Mine (Minera Meridian Ltda.)	78,168,000		2,669,000					<b>80,837,000</b>	Income taxes, royalty taxes and mining license fees
Chile	Jerónimo Project (Agua de la Falda S.A.)			323,000					<b>323,000</b>	Business license fees
Chile	Minera Florida Mine (Minera Florida Ltda.)	3,522,000		965,000					<b>4,487,000</b>	Income taxes, royalty taxes and mining license fees
Chile	Regional Office Chile (Yamana Chile Servicios SPA)	1,197,000		1,061,000					<b>2,258,000</b>	Income taxes and business license fees

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<b>Additional Notes<sup>3</sup>:</b>	<p>Report excludes Canadian Malartic Corporation ("CMC") (ESTMA ID: E702970) as the entity is reporting its payments independently.</p> <p>[1] These schedules have been prepared in accordance with the financial reporting provisions in Sections 2, 3, 4, and 9 of the Extractive Sector Transparency Measures Act ("ESTMA"), Section 2.3 of the ESTMA – Technical Reporting Specifications and Sections 3.1 to 3.6 of the ESTMA– Guidance (collectively, the "Financial Reporting Framework").</p> <p>[2] All payments made in a foreign currency are reported into Canadian dollars using the average rate for the year. The average rates for the year used for the preparation of the report were as follows, CAD/local currency: CAD 0.009959:1 Argentinian Peso, CAD 0.252038:1 Brazilian Real, CAD 0.001491:1 Chilean Peso, CAD 1.368872:1 Euro, CAD 1.30172:1 USD.</p> <p>[3] Infrastructure payments made to the municipal Government of Puerto Deseado to facilitate improvements in Puerto Deseado's waste treatment plant.</p>
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